

The invention relates to the field of information technology, in particular electronic systems and methods for the circulation of funds, and can be used to solve the problem of real-time settlements between users of an electronic payment system. In the present invention, monetary funds are represented by electronic bank cheques payable to bearer, which are in compliance with banking regulations and applicable legislation. Client application units are grouped into modules according to categories that correspond to the status of a user determined by a client and server application authorization unit, wherein a set of parameters for the circulation of cheques can be preselected for each category. When a cheque is issued, legally valid documents are generated and the transactions are reflected in the Register of Movement of Cheques.