

A protective valve relates to the control test apparatus of hydraulic systems. The valve contains a housing with placed in it a setting screw, a piston with a T-like slot, a locking means with a spring of a slide valve type, a compensator, and a head and a drain cavities. In order to make wider the range of the operating modes tuning the slide valve is made with one edge and cylindrical with the through holes allocated along a ring, connecting ahead under-valve and a over-valve cavities, and with an axial blind drill from the over-valve cavity side, in which a two stage compensator is set by a slide fit. The lower compensator stage separates the over-valve and the drain cavities, and the collar beds of the bigger diameter stage are installed at an internal protrusion of the T-like slot.